

TECHNOJET CONSULTANTS LIMITED

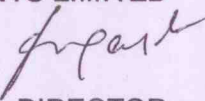
NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of **TECHNOJET CONSULTANTS LIMITED** will be held at the Registered Office of the Company at Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai 400 001, on Wednesday the 17th August, 2011 at 2.00 p.m. to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011, and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. D.S. Gagrath, who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mrs. M.N. Wadia, who retires by rotation, and being eligible, offers herself for reappointment.
4. To appoint Messrs. D. R. Kothari & Co., Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

By Order of the Board of Directors,
For **TECHNOJET CONSULTANTS LIMITED**

Mr. DSG


DIRECTOR

Mumbai, 31 MAY 2011

Registered Office:

Neville House,
J.N.Heredia Marg, Ballard Estate,
Mumbai 400 001

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and the Share Transfer Books of the Company will be closed from Monday the 25th July, 2011 to Friday the 29th July, 2011 (both days inclusive).
3. Members are requested to notify change of address, if any, immediately to the Company.

TECHNOJET CONSULTANTS LIMITED

DIRECTORS REPORT TO THE MEMBERS

The Directors hereby present their Report on the business and operations of the Company and the Financial Accounts for the year ended 31st March, 2011:

1. FINANCIAL RESULTS:

	For the year ended 31st March, 2011	For the year ended 31st March, 2010
	(Rupees)	(Rupees)
(Loss) before taxation	(63,088)	(98,140)
Less: Provision for taxation		
Current tax	-	-
Deferred tax	-	-
	-	-
(Loss) after taxation	(63,088)	(98,140)
Add: Balance brought forward from earlier year	4,007,832	4,105,972
Balance carried to Balance Sheet	3,944,744	4,007,832

2. DIVIDEND:

The Directors do not recommend any dividend for the year ended 31st March, 2011.

3. OPERATIONS:

During the year the electronics unit at Valsad manufactured a range of Static Voltage Regulators and Inventories on a job work basis. The Company has produced and sold Dental Curex Light during the year.

4. DEPOSITS:

The Company has not accepted any Deposits from the Public.

5. DIRECTORS:

Mr. D.S. Gagrat and Mrs. M.N. Wadia retire by rotation, and are eligible, for reappointment.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE, EARNINGS AND OUTGO:

There is no information as per Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo for disclosure as the company is an Investment Company.

TECHNOJET CONSULTANTS LIMITED

7. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under section 217(2AA) of the Companies Act, 1956, which was introduced by the Companies (Amendment) Act, 2000 (53 of 2000), the Directors confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) They had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2011 and of the Loss of the Company for the year ended 31st March, 2011.
- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
- iv) They have prepared the annual accounts on a going-concern basis.

8. DISCLOSURE UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956:

The Company has no employees covered under Section 217(2A) of the Companies Act, 1956.

9. SECRETARIAL COMPLIANCE CERTIFICATE

In accordance with Section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) rules, 2001, the Company has obtained a certificate from a Secretary in whole-time practice confirming that the Company has complied with all the provisions of the Act.

10. AUDITORS

The Members are requested to appoint Messrs. D.R.Kothari & Co., Chartered Accountants as Auditor of the Company at a remuneration to be fixed by the Board of Directors.

11. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2011.

	No. of Shares	%
Promoter Group *	146,293	73.15
Others	53,707	26.85

TECHNOJET CONSULTANTS LIMITED

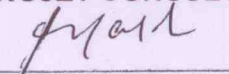

* Promoter Group Companies

Mr. Nusli N. Wadia and his relatives in terms of Section 6 of the Companies Act, 1956, Ms. Dina N. Wadia, Ms. Diana Claire Wadia, Ms Elizabeth Anne Guhl, Ms. Bachoobai W. Daschkow, Jer Mavis Settlement No. II, Diana Claire Wadia Trust, Nusli Neville Wadia trust, N.N. Wadia – Administrator of Estate of Late E.F. Dinshaw, Nowrosjee Wadia & Sons Limited, N.W. Exports Limited, Damascus Investments & Trading Co. Ltd., Archway Investments Co. Ltd., Jehreen Investments Pvt. Ltd., Lochness Investments Pvt. Ltd., Gherzi Eastern Investments Ltd., Nessville Trading Pvt. Ltd., Pointers Export Pvt. Ltd., Sunflower Investments & Textiles Pvt. Ltd., Go Investments & Trading Pvt. Ltd., The Bombay Burmah Trading Corporation Ltd., National Peroxide Ltd., Naperol Investments Ltd., Varnilam Investments & Trading Co. Ltd., Gherzi Eastern Ltd., Ben Nevis Investments Ltd., New Point Enterprises Ltd, Macrofil Investments Ltd., Lotus Viniyog Private Ltd., Botanium Ltd., Go Airlines (India) Ltd., Nidhivan Investments & Trading Co. Pvt. Ltd., Heera Holdings & Leasing Pvt. Ltd., Sahara Investments Pvt. Ltd., and their holding companies, subsidiary companies and associates.

By Order of the Board of Directors
For TECHNOJET CONSULTANTS LIMITED

Mr. DSH

MRS REV

) DIRECTORS

Mumbai, 31 MAY 2011

Registered Office:

Neville House, J.N. Heredia Marg,
Ballard Estate, Mumbai 400 001

D.R.KOTHARI & CO

Chartered Accountants

9, Churchgate Mansion,
'A' Road, Churchgate,
Mumbai - 400 020
Mobile : 9322874357

Proprietor
D. R. KOTHARI
B.COM., F.C.A.

TO THE MEMBERS OF TECHNOJET CONSULTANTS LIMITED

1. We have audited the attached Balance Sheet of **TECHNOJET CONSULTANTS LIMITED**, Mumbai as at 31st March 2011 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956 we give in Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper Books of Accounts as required by law have been kept by the Company so far as appears from our examination of those Books and proper returns adequate for the purpose of our audit have been received.
 - (c) The balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the Books of Account.

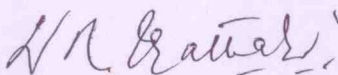
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D.R.KOTHARI & CO

Chartered Accountants

- (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.
- (e) On the basis of written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2011 from being appointed as a Director in terms of Clause (g) of sub-section 1 of Section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said balance Sheet and the Profit and Loss Account read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March 2011.
- (ii) In the case of the Profit and Loss Account of the 'LOSS' for the year ended 31st March, 2011.

For and on behalf of
D.R. KOTHARI & CO.
CHARTERED ACCOUNTANTS
Firm Reg No.105301W


D.R.KOTHARI
Proprietor

Mumbai,

31 MAY 2011

TECHNOJET CONSULTANTS LIMITED

ANNEXURE TO AUDITORS REPORT

As per the information and explanations given to us, we report under paragraph 4 & 5 of the said order:

- i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) the management has physically verified the fixed assets during the year and no material discrepancies were noticed on such verification between the physical and book records. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and nature of its fixed assets.
- (c) Since there is no disposal of substantial part of fixed assets during the year paragraph 4(i)(c) of the said order is not applicable.
- ii) (a) The inventories were physically verified by the management at reasonable intervals.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company has maintained proper records of its inventories and no discrepancies were noticed on such physical verification between physical stock and the book records.
- iii)
 - (a)(i) The Company has not granted loans, secured or unsecured to the companies/firms or others parties listed in the Register maintained under Section 301 of the Companies Act, 1956 and hence number of parties and maximum balance does not arise.
 - (ii) The question of rate of interest and the terms and conditions of loans granted, secured or unsecured, are prima facie not prejudicial to the interest of the Company does not arise.
 - (iii) The question of payment of the principal amount of the above loans and interest thereon does not arise.
 - (iv) The question of overdue amounts on the above loans not exceeding Rs.1 lac and taking reasonable steps does not arise.



D.R.KOTHARI & CO

Chartered Accountants

- (b)(i) The Company has not taken any loans secured or unsecured from the companies/firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
- (b)(ii) Since the Company has not taken loans secured or unsecured from companies/firms or other parties listed in the register maintained under Section 301 of the Act, paragraph 4(iii)(f) and (g) of the said order are not applicable.
- iv) There are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for sale of goods and services in our opinion there is no weakness in internal control system.
- v) The Company has not entered into any transaction that need to be entered into a register in pursuance of section 301 of the Act and so paragraphs 4 (v) (a) and 4 (v) (b) of the said Order are not applicable.
- vi) The Company has not accepted any deposits from the public and thus paragraph 4 (vi) of the said Order is not applicable.
- vii) The Company is having internal audit system commensurate with the size of the Company.
- viii) The activities carried on by the Company are not covered for maintenance of cost records under Section 209(1)(d) of the Act.
- ix) (a) The statutory dues payable by the Company comprises of income-tax, tax deducted at source, sales tax and profession tax only. According to the records of the Company, it is observed the Company has deposited its dues with appropriate authorities.

No undisputed amounts in respect of the statutory dues referred to the above were outstanding as at 31st March, 2011 for a period of more than six months from the date they became payable.
- (b) There are no disputed dues and hence question of details does not arise.
- x) The Company has no accumulated losses in the immediately preceding financial year.
- xi) The Company has not obtained borrowings from financial institutions during the year ended 31st March, 2011.
- xii) Since the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities paragraph 4(xii) of the said Order is not applicable.

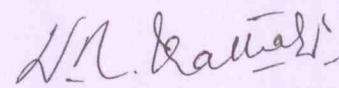
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Chartered Accountants

- xiii) As the Company is not a nidhi / mutual benefit fund / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the said Order is not applicable.
- xiv) The Company is dealing or trading in shares, securities, debentures and other investments and is maintaining proper records of the transactions and contracts and making timely entries therein. The shares, securities and debentures have been held by the Company in its own name except to the extent of the exemption, if any, granted under section 49 of the Act.
- xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) The Company has not obtained term loan from Banks, hence question of utilization does not arise.
- xvii) No short term loans have been used for the acquisition of long term investments.
- xviii) As there was no allotment of shares during the year question of preferential allotment does not arise.
- xix) The Company has not issued any debentures during the year hence question of creating security or charge does not arise.
- xx) Since the Company has not raised any money by way of public issue during the year, paragraph 4(xx) of the said Order is not applicable.
- xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For and on behalf of
D.R. KOTHARI & CO.
Chartered Accountants
Firm Reg No.105301W


D.R.KOTHARI
Proprietor

Mumbai,

31 MAY 2011

TECHNOJET CONSULTANTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

	<u>Schedule</u>	<u>As at 31.03.2011 Rupees</u>	<u>As at 31.03.2010 Rupees</u>
SOURCES OF FUNDS			
Shareholders Funds :			
Share Capital	1	2,000,000	2,000,000
Reserves and Surplus	2	4,953,734	5,016,822
TOTAL		6,953,734	7,016,822
APPLICATION OF FUNDS			
Fixed Assets	3		
Gross Block		598,967	598,967
Less : Depreciation		479,955	474,076
Net Block		119,012	124,891
Investments	4	6,237,145	6,149,145
Current Assets, Loans and Advances			
Inventories	5	377,281	423,945
Sundry Debtors	6	22,950	-
Cash and Bank Balances	7	502,334	576,071
Other Current Assets	8	1,890	945
Loans and Advances	9	345,641	410,641
		1,250,096	1,411,603
Less : Current Liabilities and Provisions :	10	652,519	668,816
Net Current Assets		597,577	742,786
TOTAL		6,953,734	7,016,822
Significant Accounting Policies & Notes to Accounts	14		

As per our Report Attached of even date

For and on Behalf of the Board

For D.R.KOTHARI & CO.,

Chartered Accountants
Firm Reg No.105301W

DIRECTORS

Mr. DSA

Mrs. REV

D.R.KOTHARI

Proprietor

Mumbai,

31 MAY 2011

TECHNOJET CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	<u>Schedule</u>	<u>Rupees</u>	<u>2009-2010 Rupees</u>
INCOME			
Sales		230,500	251,500
Dividend Received		144,000	144,000
Interest Received		945	945
Increase/(Decrease) in Stocks	11	147,454	97,546
Profit on Redemption of Mutual Fund Units		66,759	-
		<u>589,658</u>	<u>493,991</u>
EXPENDITURE			
Raw Material Consumed	12	344,446	257,858
Manufacturing and Other Expenses	13	302,421	327,724
Depreciation		5,879	6,549
		<u>652,746</u>	<u>592,131</u>
(Loss) before taxation		<u>(63,088)</u>	<u>(98,140)</u>
Less: Provision for taxation			
Current tax		-	-
Deferred tax (See note 4 of Schedule 14)		-	-
		<u>-</u>	<u>-</u>
(Loss) after taxation		<u>(63,088)</u>	<u>(98,140)</u>
Add : Balance in profit and loss account brought forward		4,007,832	4,105,972
Balance carried to Balance Sheet		<u>3,944,744</u>	<u>4,007,832</u>
Basic and Diluted Earnings per share	14	(0.32)	(0.49)
Significant Accounting Policies & Notes to Accounts	14		

As per our Report Attached of even date

For and on Behalf of the Board

For **D.R.KOTHARI & CO.,**
Chartered Accountants
Firm Reg No.105301W

DIRECTORS

Mr. DSK

Mrs. REV

D.R.KOTHARI
Proprietor

Mumbai,

31 MAY 2011

TECHNOJET CONSULTANTS LIMITED

Schedules Annexed to and forming part of the Balance Sheet
as at 31st March, 2011 and the Profit and Loss Account for the
Year ended on that date

	Rupees	As at 31.03.2010 Rupees
Schedule 1		
Share Capital		
Authorised		
2,00,000 Equity Shares of Rs.10 each	2,000,000	2,000,000
Issued, Subscribed & Fully Paid-up :		
2,00,000 Equity Shares of Rs.10 each	2,000,000	2,000,000
	<u>2,000,000</u>	<u>2,000,000</u>
Schedule 2		
Reserves and Surplus		
General Reserve		
As per last Balance Sheet	1,008,990	1,008,990
Profit and Loss Account		
As per Account annexed	3,944,744	4,007,832
	<u>4,953,734</u>	<u>5,016,822</u>

TECHNOJET CONSULTANTS LIMITED

Schedules Annexed to and forming part of the Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date

Schedule 3 Fixed Assets

Particulars	Gross Block - At Cost			Depreciation			Net Block		
	As at 01.04.2010	Additions	Deductions	As at 31.03.2011	Upto 31.03.2010	For the Year	Upto 31.03.2011	As at 31.03.2011	As at 31.03.2010
Land	66,785	-		66,785	-	-	-	66,785	66,785
Buildings	492,747	-		492,747	435,678	5,707	441,385	51,362	57,069
Electrical Instalation	17,660	-		17,660	17,310	48	17,358	302	350
Furniture and Fixtures	21,775	-		21,775	21,088	124	21,212	563	687
Total	598,967	-	-	598,967	474,076	5,879	479,955	119,012	124,891
Previous Year	598,967	-	-	598,967	467,527	6,549	474,076	124,891	-

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TECHNOJET CONSULTANTS LIMITED

**Schedules Annexed to and forming part of the Balance Sheet
as at 31st March, 2011 and the Profit and Loss Account for the
Year ended on that date**

	Rupees	As at 31.03.2010 Rupees
Schedule 4		
Investments		
Trade Investments - At Cost		
Unquoted (fully paid-up)		
Shares, Units, Bonds and Debentures :		
<i>Equity Shares :</i>		
5,501 Equity Shares of Lochness Investments Pvt Ltd of Rs.100/- each	1,450,100	1,450,100
48,000 Equity Shares of INOR Medical Products Ltd.of Rs.100/- each	10,045	10,045
<i>Preference Shares :</i>		
18 11% Non Cumulative Redeemable Preference shares of Lochness Investments Pvt Ltd of Rs.100/- each	1,800	1,800
2 12%, Cumulative Redeemable Preference Shares of Nidhivan Investments & Trading Co.Pvt Ltd of Rs.100/- each	200	200
<i>Units:</i>		
- (Previous Year 6374.502) units of Sundaram BNP Paribas Bond Saver - Appreciation (Market Value as on 31.03.2011 Rs.Nil, as on 31.03.2010 Rs.1,73,012/-)	-	112,000
123,594.803 Units of Tata Money Market Fund (Growth Option) (Market Value as on 31.03.2011 Rs.19,36,780/-, as on 31.03.2010 Rs.18,25,384/-)	1,550,000	1,550,000
14,111.538 Units of Tata Floater Fund (Growth Option) (Market Value as on 31.03.2011 Rs.2,06,974/-, as on 31.03.2010 Rs.Nil)	200,000	-
<i>Debentures :</i>		
30250 Unsecured Fully Convertible Debentures Series 1997 of Lochness Investments Pvt Ltd of Rs.100 each	3,025,000	3,025,000
	6,237,145	6,149,145
Schedule 5		
Inventories		
Closing Stock of Finished Goods	90,281	139,546
Closing Stock of Raw Materials	287,000	284,399
	377,281	423,945
Schedule 6		
Sundry Debtors		
(Unsecured considered good)		
Debts outstanding for six months old	22,950	-
Other debts - considered good	-	-
	22,950	-
Schedule 7		
Cash and Bank Balances		
Cash in hand	3,274	6,544
Balance with Schedule Banks in Current Accounts	499,060	569,527
	502,334	576,071
Schedule 8		
Other Current Assets		
Interest accrued on long term investments	1,890	945
	1,890	945

TECHNOJET CONSULTANTS LIMITED

**Schedules Annexed to and forming part of the Balance Sheet
as at 31st March, 2011 and the Profit and Loss Account for the
Year ended on that date**

		As at 31.03.2010
	Rupees	Rupees
Schedule 9		
Loans and Advances		
(unsecured considered good)		
Advances recoverable in cash or kind or for value to be received	275,000	340,000
Deposit with Industrial Development Bank of India under Investment Deposit Account Scheme 1986	27,000	27,000
Security Deposit	38,720	38,720
Income-tax payments and Tax deducted at source	4,921	4,921
	345,641	410,641
Schedule 10		
Current Liabilities and Provisions		
Current Liabilities		
(Other than Micro and Small enterprises)		
Sundry Creditors	627,069	637,264
Other Liabilities	25,450	31,552
	652,519	668,816
Provisions		
Provision for Taxation	-	-
	652,519	668,816
Schedule 11		
Increase/(Decrease) in Stocks		
Opening Stock of Finished Goods *	139,546	42,000
Closing Stock of Finished Goods *	287,000	139,546
	147,454	97,546
Schedule 12		
Raw Material Consumed		
Opening Stock *	284,399	132,715
Add : <u>Purchases</u>		
Indigenous	150,328	132,651
Imported	-	276,891
	150,328	409,542
	434,727	542,257
Less : Closing Stock *	90,281	284,399
	344,446	257,858
Schedule 13		
Manufacturing and Other Expenses		
Processing Charges	31,906	3,500
Rent, Rates and Taxes	17,806	6,476
Power, Fuel and Oil	20,489	22,199
Freight	-	-
Advertisement Expenses	50,104	43,316
Bank Charges	746	8,788
Printing & Stationery	3,506	1,436
Conveyance and Travelling Expenses	25,568	22,506
Payment to Auditors :		
Audit fees	25,000	25,000
In other capacity	-	-
Legal & Professional fees	19,927	16,709
Postage and Telegram	-	5,008
Other Sundry Charges	107,369	172,786
	302,421	327,724

TECHNOJET CONSULTANTS LIMITED

**Schedules Annexed to and forming part of the Balance Sheet
as at 31st March, 2011 and the Profit and Loss Account for the
Year ended on that date**

Schedule 14

Notes on Accounts for the year ended 31st March, 2011

1 Significant Accounting Policies:

- a) Basis of accounting :
The financial statements are prepared under Historical Cost Convention on accrual basis.
- b) Long term investments are stated at cost less provision for diminution in value (other than temporary) where applicable. Short term investments are stated at lower of cost and fair value.
- c) Fixed Assets : Fixed Assets are capitalised at cost inclusive of incidental expenses
- d) Valuation of Inventories:
Raw Material & Packing Material - At Cost
Finished Goods - At Cost or net realisable value whichever is lower.
- e) Depreciation : Depreciation on fixed assets has been calculated on written down value at the rates as per Schedule XIV to the Companies Act, 1956.
- f) Contingent Liabilities:
Contingent Liabilities are not provided for, and if any separately disclosed.
- 2 Contingent Liabilities not provided for : Nil
- 3 Previous years figures have been regrouped and/or reclassified wherever necessary.
- 4 Since deferred tax asset should be recognised and carried forward only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised, no deferred tax asset in respect of unabsorbed losses has been recognised during the year.
- 5 During the year there were no transactions with Micro and Small enterprises.
- 6 The Company has a single segment and hence there are no separate reportable segments under AS 17
- 7 Other additional information pursuant to the provisions of paragraph 3 & 5 of Part II of Schedule VI of the Companies Act, 1956:

	<u>Current Year</u>	<u>Previous Year</u>
a Licenced capacity	Not Applicable	Not Applicable
b Installed capacity	The Company will be manufacturing various products on versatile machines and hence, the installed capacity cannot be ascertained.	

c Production and Sale of Finished Goods

<u>Item</u>	<u>2010-2011</u>		<u>2009-2010</u>	
	<u>Quantity</u>	<u>Value</u>	<u>Quantity</u>	<u>Value</u>
i) <u>Vibrator Controller(Solilamat)</u>				
Opening Stock	-	-	-	-
Production	NIL	-	NIL	-
Closing Stock	NIL	-	NIL	-
Sales	-	-	-	-
ii) <u>Curex Lite</u>				
Opening Stock	22	139,546	6	42,000
Production	50	-	50	-
Closing Stock	41	287,000	22	139,546
Sales	31	217,000	34	238,000
iii) <u>Spare Units</u>		13,500		13,500
d C.I.F. value of imports		Nil		Nil
e Expenditure in foreign currency		Nil		Nil
f Consumption of imported raw material		179,182		151,277
g Consumption of indigenous raw material		165,264		106,581
h Earnings in foreign exchange		Nil		Nil

8 Basic and diluted Earnings per share

	<u>As at 31.03.11</u>	<u>As at 31.03.10</u>
- Net Profit/(Loss) after tax for the year	(63,088)	(98,140)
- Weighted Average No. of Equity Shares Outstanding	200,000	200,000
- Basic And Diluted Earnings per share in (in Rupees)	(0.32)	(0.49)
- Nominal Value per Equity Share in Rs.	10	10

TECHNOJET CONSULTANTS LIMITED

Schedules Annexed to and forming part of the Balance Sheet
as at 31st March, 2011 and the Profit and Loss Account for the
Year ended on that date

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE :**I Registration Details**

Registration No: 27651 State Code 11
Balance Sheet Date 31.03.2011

II Capital raised during the year (Amount in Rs.Thousand)

Public Issue Nil Rights Issue Nil
Bonus Issue Nil Private Placement Nil

III Position of Mobilisation and Deployment of Funds (Amount in Rs.Thousand)

Total Liabilities 7,606 Total Assets 7,606

Sources of funds

Paid-up Capital 2,000 Reserves and Surplus 4,954
Secured Loans Nil Unsecured Loans Nil

Appliacation of Funds

Net Fixed Assets 119 Investments 6,237
Net Current Assets 598 Miscellaneous Expenditure -
Accumulated Losses Nil Deferred Tax Asset (Net) 0

IV Performacne of Company (Amount in Rs.Thousand)

Total Turnover 590 Total Expenditure 653
Profit/(Loss) before tax (63) Profit/(Loss) after tax (63)
Earnings per Share in Rs. (0.32) Dividend Rate % -

**V Generic Names of three principal products/services of the Company
(as per monetary terms)**

Item Code No.(ITC Code) Not Applicable
Product Description Vibrator Controller (Solilamat)
Item Code No.(ITC Code) Not Applicable
Product Description Curex Lite

As per our Report Attached of even date

For and on Behalf of the Board

For D.R.KOTHARI & CO.,
Chartered Accountants
Firm Reg No.105301W

D.R.KOTHARI
Proprietor

DIRECTORS

Mr. DSG

Mrs. REV

Mumbai,

31 MAY 2011

Auditors Report

To,
The Board of Directors,
Technojet Consultants Limited,
Neville House,
J.N.Heredia Marg,
Ballard Estate,
Mumbai 400 001.

We have examined the cash flow statement of Technojet Consultants Limited for the year ended 31st March, 2011. The statement has been prepared by the Company and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our Report of even date to the Members of the Company.

For D.R.KOTHARI & CO.,
Chartered Accountants
Firm Reg No.105301W

D.R.Kothari
Proprietor

Mumbai,

31 MAY 2011

TECHNOJET CONSULTANTS LIMITED

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2011

	2010-2011		2009-2010	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
A NET PROFIT/(LOSS) BEFORE TAX AND EXTRA-ORDINARY ITEMS		(63,088)		(98,140)
Adjusted for				
Depreciation	5,879		6,549	
Foreign Exchange	-		-	
Profit on sale of investments	(66,759)		-	
Investments income	(144,945)		(144,945)	
Profit on sale of fixed assets	-		-	
Interest and other finance charges	-		-	
Issue expenses debited to share	-		-	
Premium	-		-	
Lease rent	-	(205,825)	-	(138,396)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		(268,913)		(236,536)
Change in				
Trade and other receivables	41,105		211,038	
Inventories	46,664		(249,230)	
Trade Payables	(16,297)	71,472	(76,495)	(114,687)
CASH GENERATED FROM OPERATIONS		(197,441)		(351,223)
Interest paid				
Direct taxes paid		-		-
CASH FLOW BEFORE EXTRA-ORDINARY ITEM		(197,441)		(351,223)
Extra-ordinary items		-		-
NET CASH FROM OPERATING ACTIVITIES (a)		(197,441)		(351,223)
B CASH FLOW FROM OPERATING ACTIVITIES				
Purchase of fixed assets	-		-	
Sale of Fixed assets	-		-	
Purchase of investments	(200,000)		(500,000)	
Sale of investments	112,000		-	
Profit on redemption of units	66,759			
Interest received	945		945	
Dividend received	144,000		144,000	
NET CASH USED IN INVESTING ACTIVITIES (b)		123,704		(355,055)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from borrowings	-		-	
Dividend paid	-		-	
Lease rent	-		-	
NET CASH FROM FINANCING ACTIVITIES (c)		-		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)		(73,737)		(706,278)

TECHNOJET CONSULTANTS LIMITED

	2010-2011		2009-2010	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR		576,071		1,282,349
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		502,334		576,071
NET INCREASE/(DECREASE) AS DISCLOSED ABOVE		<u>(73,737)</u>		<u>(706,278)</u>

Notes:

- 1 Figures in brackets are outflows/deductions.
- 2 Previous year's figures have been regrouped where necessary.

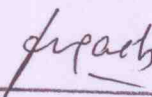
As per our Report Attached of even date

For and on Behalf of the Board

For D.R.KOTHARI & CO.,
Chartered Accountants
Firm Reg No.105301W

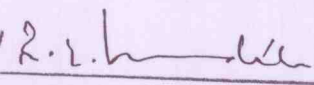
DIRECTORS

Mr. DSG



D.R.KOTHARI
Proprietor

Mr. REV



31 MAY 2011

Mumbai,