

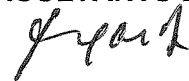
TECHNOJET CONSULTANTS LIMITED

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of **TECHNOJET CONSULTANTS LIMITED** will be held at the Registered Office of the Company at Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, on Thursday the 30th August, 2012 at 3:00 p.m. to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012, and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajesh Batra, who retires by rotation, and being eligible, offers him-self for reappointment.
3. To appoint a Director in place of Mrs. R.E.Vandrewala, who retires by rotation, and being eligible, offers her-self for reappointment.
4. To appoint Messrs. D. R. Kothari & Co., Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

By Order of the Board of Directors,
For **TECHNOJET CONSULTANTS LIMITED**



DIRECTOR
(Mr.D.S.Gagrati)

Mumbai, 31 MAY 2012

Registered Office:

Neville House,
J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and the Share Transfer Books of the Company will be closed from Tuesday the 21st August, 2012 to Thursday the 30th August, 2012 (both days inclusive).
3. Members are requested to notify change of address, if any, immediately to the Company.

TECHNOJET CONSULTANTS LIMITED

DIRECTORS REPORT TO THE MEMBERS

The Directors hereby present their Report on the business and operations of the Company and the Financial Accounts for the year ended 31st March, 2012:

1. FINANCIAL RESULTS:

	For the year ended 31st March, 2012	For the year ended 31st March, 2011
	(Rupees)	(Rupees)
Profit/(Loss) before taxation	148,946	(63,088)
Less: Provision for taxation		
Current tax	-	-
Deferred tax	13,000	-
	13,000	-
Profit/(Loss) after taxation	135,946	(63,088)
Add: Balance brought forward from earlier year	3,944,744	4,007,832
Balance carried to Balance Sheet	4,080,690	3,944,744

2. DIVIDEND:

The Directors do not recommend any dividend for the year ended 31st March, 2012.

3. OPERATIONS:

During the year the electronics unit at Valsad manufactured a range of Static Voltage Regulators and Inventories on a job work basis. The Company has produced and sold Dental Curex Light during the year.

4. DEPOSITS:

The Company has not accepted any Deposits from the Public.

5. DIRECTORS:

Mr. Rajesh Batra and Mrs. R.E.Vandrewala retire by rotation, and are eligible, for reappointment.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE, EARNINGS AND OUTGO:

There is no information as per Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 regarding conservation of energy, technology

absorption and foreign exchange earnings and outgo for disclosure as the company is an Investment Company.

7. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors, based on the representations from the Operating Management, confirm that:

- i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed.
- ii) they have, in selection of accounting policies consulted the Statutory Auditors and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;
- iii) they have taken proper and sufficient care, to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the Annual Accounts on a going concern basis.

8. DISCLOSURE UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956:

The Company has no employees covered under Section 217(2A) of the Companies Act, 1956.

9. SECRETARIAL COMPLIANCE CERTIFICATE

In accordance with Section 383A of the Companies Act, 1956 and Companies (Compliance Certificate) rules, 2001, the Company has obtained a certificate from a Secretary in whole-time practice confirming that the Company has complied with all the provisions of the Act.

10. AUDITORS

You are required to appoint Auditors for the current year and fix their remuneration. The retiring Auditors M/s. D. R. Kothari & Co., offer themselves for re- appointment.


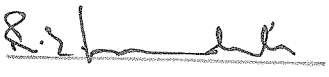
TECHNOJET CONSULTANTS LIMITED**11. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2012.**

	No. of Shares	%
Promoter Group *	146,293	73.15
Others	53,707	26.85

* Promoter Group Companies

Mr. Nusli N. Wadia and his relatives in terms of Section 6 of the Companies Act, 1956, Ms. Dina N. Wadia, Ms. Diana Claire Wadia, Ms. Elizabeth Anne Guhl, Ms. Bachoobai W. Daschkow, Jer Mavis Settlement No. II, Diana Claire Wadia Trust, Nusli Neville Wadia Trust, N. N. Wadia – Administrator of Estate of Late E. F. Dinshaw, Nowrosjee Wadia & Sons Limited, N. W. Exports Limited, Damascus Investments & Trading Co. Ltd., Archway Investments Co. Ltd., Jehreen Investments Pvt. Ltd., Lochness Investments Pvt. Ltd., Gherzi Eastern Investments Ltd., Nessville Trading Pvt. Ltd., Pointers Export Pvt. Ltd., Sunflower Investments & Textiles Pvt. Ltd., Go Investments & Trading Pvt. Ltd., The Bombay Burmah Trading Corporation Ltd., National Peroxide Ltd., Naperol Investments Ltd., Varnilam Investments & Trading Co. Ltd., Gherzi Eastern Ltd., Ben Nevis Investments Ltd., New Point Enterprises Ltd, Macrofil Investments Ltd., Lotus Viniyog Private Ltd., Botanium Ltd., Go Airlines (India) Ltd., Nidhivan Investments & Trading Co. Pvt. Ltd., Heera Holdings & Leasing Pvt. Ltd., Sahara Investments Pvt. Ltd., and their holding companies, subsidiary companies and associates.

By Order of the Board of Directors
For **TECHNOJET CONSULTANTS LIMITED**


_____) **DIRECTORS**

_____)
MOSREV

Mumbai,

Dated: **13 1 MAY 2012**

Registered Office:

Neville House,
J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Proprietor

**D. R. KOTHARI
B.COM., F.C.A.**

TO THE MEMBERS OF TECHNOJET CONSULTANTS LIMITED

1. We have audited the attached Balance Sheet of **TECHNOJET CONSULTANTS LIMITED**, Mumbai as at 31st March 2012 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express our opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956 we give in Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper Books of Accounts as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received.
 - (c) The balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the Books of Account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.

D.R.KOTHARI & CO

Chartered Accountants

- (e) On the basis of written representations received from the Directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2012 from being appointed as a Director in terms of Clause (g) of sub-section 1 of Section 274 of the Companies Act, 1956.
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said balance Sheet and the Profit and Loss Account read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012.
- (ii) In the case of the Profit and Loss Account, of the 'PROFIT' for the year ended 31st March, 2012.
- (iii) In the case of Cash flow statements, of the cash flow for the year ended on that date

For and on behalf of
D.R. KOTHARI & CO.
CHARTERED ACCOUNTANTS
Firm Reg No.105301W



D.R.KOTHARI
Proprietor

Place: Mumbai.

 Dated: 31 MAY 2012

TECHNOJET CONSULTANTS LIMITED

ANNEXURE TO AUDITORS REPORT

As per the information and explanations given to us, we report under paragraph 4 & 5 of the said order:

- i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) the management has physically verified the fixed assets during the year and no material discrepancies were noticed on such verification between the physical and book records. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and nature of its fixed assets.
- (c) Since there is no disposal of substantial part of fixed assets during the year paragraph 4(i)(c) of the said order is not applicable.
- ii) As there is no stock in trade the question in paras ii) (a) (b) (c) do not require.
- iii)
 - (a) (i) The Company has not granted loans, secured or unsecured to the companies/firms or others parties listed in the Register maintained under Section 301 of the Companies Act, 1956 and hence number of parties and maximum balance does not arise.
 - (ii) The question of rate of interest and the terms and conditions of loans granted, secured or unsecured, are prima facie not prejudicial to the interest of the Company does not arise.
 - (iii) The question of payment of the principal amount of the above loans and interest thereon does not arise.
 - (iv) The question of overdue amounts on the above loans not exceeding Rs.1 lac and taking reasonable steps does not arise.
 - (b) (i) The Company has not taken any loans secured or unsecured from the companies/firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
 - (ii) Since the Company has not taken loans secured or unsecured from companies/firms or other parties listed in the register maintained under Section 301 of the Act, paragraphs 4(iii)(f) and (g) of the said order are not applicable.

D.R.KOTHARI & CO

Chartered Accountants

- iv) There are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for sale of goods and services in our opinion there is no weakness in internal control system.
- v) The Company has not entered into any transaction that need to be entered into a register in pursuance of section 301 of the Act and so paragraphs 4 (v) (a) and 4 (v) (b) of the said Order are not applicable.
- vi) The Company has not accepted any deposits from the public and thus paragraph 4 (vi) of the said Order is not applicable.
- vii) The Company is having internal audit system commensurate with the size of the Company.
- viii) The activities carried on by the Company are not covered for maintenance of cost records under Section 209(1)(d) of the Act.
- ix) (a) The statutory dues payable by the Company comprises of income-tax, tax deducted at source and profession tax only. According to the records of the Company, it is observed that the Company has deposited its dues with appropriate authorities.

No undisputed amounts in respect of the statutory dues referred to the above were outstanding as at 31st March, 2012 for a period of more than six months from the date they became payable.


- (b) There are no disputed dues and hence question of details does not arise.
- x) The Company has no accumulated losses in the immediately preceding financial year.
- xi) The Company has not obtained borrowings from financial institutions during the year ended 31st March, 2012.
- xii) Since the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities paragraph 4(xii) of the said Order is not applicable.
- xiii) As the Company is not a nidhi / mutual benefit fund / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the said Order is not applicable.
- xiv) The Company is dealing or trading in shares, securities, debentures and other investments and is maintaining proper records of the transactions and contracts and making timely entries therein. The shares, securities and debentures have been held by the Company in its own name except to the extent of the exemption, if any, granted under section 49 of the Act.

D.R.KOTHARI & CO

Chartered Accountants

- xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi) The Company has not obtained term loan from Bank/s, hence question of utilization does not arise.
- xvii) No short term loans have been used for the acquisition of long term investments.
- xviii) As there was no allotment of shares during the year question of preferential allotment does not arise.
- xix) The Company has not issued any debentures during the year hence question of creating security or charge does not arise.
- xx) Since the Company has not raised any money by way of public issue during the year, paragraph 4(xx) of the said Order is not applicable.
- xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For and on behalf of
D.R. KOTHARI & CO.
Chartered Accountants
Firm Reg No.105301W


D.R.KOTHARI
Proprietor

Place: Mumbai.

 Dated: 31 MAY 2012

BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	AS AT 31ST MARCH	
		2012	2011
I. <u>EQUITY AND LIABILITIES</u> :			
1) Shareholders' Funds			
(a) Share Capital	2	2,000,000	2,000,000
(b) Reserves and Surplus	3	5,089,680	4,953,734
2) Current Liabilities			
(a) Other current liabilities	4	743,349	652,519
(b) Short-term provisions	5	13,000	-
		7,846,029	7,606,253
II. <u>ASSETS</u> :			
1) Non-current assets			
(a) Fixed assets			
Tangible Assets	6	113,732	119,012
(b) Non-current investments	7	4,486,145	4,487,145
2) Current assets			
(a) Current Investments	8	1,800,000	1,750,000
(b) Inventories	9	-	377,281
(c) Trade Receivables	10	-	22,950
(d) Cash and cash equivalents	11	312,463	529,334
(e) Short-term loans and advances	12	398,254	318,641
(f) Other Current Assets	13	735,435	1,890
		7,846,029	7,606,253

The accompanying notes are an integral part of financial statements

1

For and on behalf of the Board

For D. R. KOTHARI & CO.
Chartered Accountants

(D. R. KOTHARI)
Proprietor
Firm Reg. No: 105301W

PLACE : MUMBAI

DATED : 31 MAY 2012

1) DIRECTORS

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	Note No	2011-2012	2010-2011
INCOME			
Revenue from operations	14	306,500	230,500
Other Income	15	458,065	211,704
Total Revenue		764,565	442,204
EXPENSES			
Cost of material consumed	16	95,702	344,446
Changes in inventories of finished goods	17	287,000	(147,454)
Depreciation and amortisation expenses	18	5,280	5,879
Other expenses	19	227,637	302,421
Total Expenses		615,619	505,292
Profit/(Loss) before tax		148,946	(63,088)
Tax expense:			
Current tax		13,000	-
		13,000	-
Profit/(Loss) after taxation		135,946	(63,088)
Earnings per equity share			
Basic earnings per equity shares (in rupees)		0.68	(0.32)
Diluted earnings per equity shares (in rupees)		0.68	(0.32)
Nominal value per equity shares (in rupees)		10.00	10.00

Significant Accounting Policies

1

The accompanying notes are an integral part of financial statements

As per our Report of even date

For and on behalf of the Board

**For D. R. KOTHARI & CO.
Chartered Accountants**

Mr. DSG →

Рубин

LN. Kaituma

(D. R. KOTHARI)
Proprietor
Firm Reg. No: 105301W

0th. REV. → R. & L. - 11

)DIRECTORS

PLACE : MUMBAI

PLACE : MUMBAI

DATED :

31 MAY 2012

DATED :

13 MAY 2012

TECHNOJET CONSULTANTS LIMITED

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2012

	2011-2012		2010-2011	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
A NET PROFIT/(LOSS) BEFORE TAX AND EXTRA-ORDINARY ITEMS		148,946		(63,088)
Adjusted for				
Depreciation	5,280		5,879	
Foreign Exchange	-		-	
Profit on sale of investments	-		(66,759)	
Investments income	(144,945)		(144,945)	
Profit on sale of fixed assets	-		-	
Interest and other finance charges	-		-	
Issue expenses debited to share	-		-	
Premium	-		-	
Lease rent	-		-	
		<u>(139,665)</u>		<u>(205,825)</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		9,281		(268,913)
Change in				
Trade and other receivables	(795,108)		41,105	
Inventories	377,281		46,664	
Trade Payables	90,830		(16,297)	
		<u>(326,997)</u>		<u>71,472</u>
CASH GENERATED FROM OPERATIONS		<u>(317,716)</u>		<u>(197,441)</u>
Interest paid				
Direct taxes paid		4,900		-
CASH FLOW BEFORE EXTRA-ORDINARY ITEM		<u>(312,816)</u>		<u>(197,441)</u>
Extra-ordinary items		-		-
NET CASH FROM OPERATING ACTIVITIES (a)		<u>(312,816)</u>		<u>(197,441)</u>
B CASH FLOW FROM OPERATING ACTIVITIES				
Purchase of fixed assets	-		-	
Sale of Fixed assets	-		-	
Purchase of investments	(3,074,000)		(200,000)	
Sale of investments	3,025,000		112,000	
Profit on redemption of units	-		66,759	
Interest received	945		945	
Dividend received	144,000		144,000	
		<u>95,945</u>		<u>123,704</u>
NET CASH USED IN INVESTING ACTIVITIES (b)		<u>95,945</u>		<u>123,704</u>
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from borrowings	-		-	
Dividend paid	-		-	
Lease rent	-		-	
		<u>-</u>		<u>-</u>
NET CASH FROM FINANCING ACTIVITIES (c)		<u>-</u>		<u>-</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (a+b+c)		<u>(216,871)</u>		<u>(73,737)</u>

TECHNOJET CONSULTANTS LIMITED

	2011-2012		2010-2011	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR		502,334		576,071
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		<u>285,463</u>		<u>502,334</u>
NET INCREASE/(DECREASE) AS DISCLOSED ABOVE		<u>(216,871)</u>		<u>(73,737)</u>

Notes:

Figures in brackets are outflows/deductions.

Previous year's figures have been regrouped where necessary.

As per our Report Attached of even date

For and on Behalf of the Board

For D.R.KOTHARI & CO.,
Chartered Accountants
Firm Reg No.105301W

DIRECTORS

D.R. Kothari

D.R.KOTHARI
Proprietor

ok. dsq → *[Signature]*

ok. dsq → R.2. [Signature]

Mumbai,

31 MAY 2012

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, on an accrual basis, in accordance with requirements of the Companies Act, 1956.

(b) Fixed assets

Fixed assets are stated at cost inclusive of incidental expenses

(c) Valuation of Inventories:

Raw material & packing Material: At cost

Finished Goods: At cost or net realisable value whichever is lower

(d) Depreciation

Depreciation on fixed assets has been calculated on written down value at the rates as per Schedule XIV to the Companies Act, 1956.

(e) Investments

Long term investment are stated at cost less provision for diminution in value (other than temporary) where applicable. Short term investment are stated at cost and fair value

(f) Taxation

i) Current tax is measured at the amount expected to be paid in accordance with The Income Tax Act, 1961. ii) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE: 2 SHARE CAPITAL

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	<u>AUTHORISED SHARE CAPITAL</u> 2,00,000 Equity Shares of Rs. 10/- each.	2,000,000	2,000,000
		2,000,000	2,000,000
2	<u>ISSUED , SUBSCRIBED AND PAID UP CAPITAL</u> 2,00,000 Equity Shares of Rs. 10/- each, Fully Paid	2,000,000	2,000,000
	Total	2,000,000	2,000,000

Note :

1) The details of shareholders holding more than 5% shares :

Sr. No.	Name of the Shareholder	AS AT			
		31.03.2012		31.03.2011	
		No. of Shares	% Held	No. of Shares	% Held
1	Ness Nusli Wadia	13,800	6.90	3,700	1.85
2	Sunflower Investments & Textiles Pvt Ltd	38,993	19.50	49,093	24.55
3	Lochness Investments Private Limited	47,900	23.95	47,900	23.95
4	Goodeed Charitable Foundation	38,950	19.48	38,950	19.48
		139,643	69.83	139,643	69.83

2) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	EQUITY SHARES	AS AT	
		31.03.2012	31.03.2011
		No. of Shares	No. of Shares
Add:	At the beginning of the period	200,000.00	200,000.00
	Shares Issued during the year	-	-
	Outstanding at the end of the period	200,000.00	200,000.00

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE : 3 RESERVES AND SURPLUS

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	<u>General Reserve</u> As Per Last Balance Sheet	1,008,990	1,008,990
2	<u>Surplus (Deficit) in the statement of Profit and loss</u> As Per Last Balance Sheet	3,944,744	4,007,832
	Add : Profit/(Loss) for the year	135,946	(63,088)
		4,080,690	3,944,744
	TOTAL	5,089,680	4,953,734

NOTE : 4 OTHER CURRENT LIABILITIES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	<u>Other Current Liabilities</u>		
1	Sundry creditors for expenses	642,616	649,569
2	Advances from customers	98,233	-
3	Statutory Dues	2,500	2,950
	TOTAL	743,349	652,519

NOTE : 5 SHORT-TERM PROVISIONS

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	<u>Other provisions</u> Provisions for taxation	13,000	-
	TOTAL	13,000	-

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE: 6 FIXED ASSETS

TANGIBLE ASSETS

Description	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK	
	Cost or book value as at 01.04.11	Additions during the year	Deductions during the year	Cost or book value as at 31.03.12	Up to 01.04.11	For the year	Deductions during the year	Up to 31.03.12	As at 31.03.12	As at 31.03.11
Land	66,785	-	-	66,785	-	-	-	-	66,785	66,785
Building	492,747	-	-	492,747	441,385	5,136	-	446,521	46,226	51,362
Electrical Installation	17,660	-	-	17,660	17,358	42	-	17,400	260	302
Furniture and Fixtures	21,775	-	-	21,775	21,212	102	-	21,314	461	563
Total	598,967	-	-	598,967	479,955	5,280	-	485,235	113,732	119,012
As at 31.03.2011	598,967	-	-	598,967	474,076	5,879	-	479,955	-	119,012

TECHNOJET CONSULTANTS LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012****NOTE: 7 NON CURRENT INVESTMENTS**

PARTICULARS	AS AT 31ST MARCH	
	2012	2011
<u>TRADE INVESTMENTS (Valued at Cost)</u>		
Unquoted, fully paid - up		
Equity Shares		
5501 Equity Shares of Lochness Investments Pvt. Ltd. of Rs. 100/- each	4,474,100	1,450,100
48000 Equity Shares of INOR Medical Products Ltd of Rs. 100/- each	10,045	10,045
	4,484,145	1,460,145
<u>OTHER INVESTMENTS (Valued at Cost)</u>		
Preference Shares		
18 11 % Non Cumulative Redeemable Preference shares of Lochness Investments Pvt. Ltd. of Rs. 100/- each	1,800	1,800
2 12 % Cumulative Redeemable Preference shares of Nidhivan Investments Co. Pvt. Ltd. of Rs. 100/- each	200	200
	2,000	2,000
Debentures		
- Unsecured fully convertible debentures series 1997 of Jehreen Investments Pvt. Ltd. of Rs. 100/- each (Previous Year - 30250)	-	3,025,000
TOTAL	4,486,145	4,487,145
Aggregate Value of Unquoted Investment	4,486,145	4,487,145
Aggregate Value of Quoted Investment	-	-
Market Value of Quoted Investment	-	-

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE: 8 CURRENT INVESTMENTS

PARTICULARS	AS AT 31ST MARCH	
	2012	2011
<u>TRADE INVESTMENTS (Valued at Cost)</u>		
Quoted, fully paid - up		
Units		
123594.803 Units of Tata Money Market Fund (Growth) of Rs. 10/- each (Market Value as on 31.03.12 Rs. 21,08,466/- , Market Value as on 31.03.11 Rs. 19,36,780/-) (Previous Year - 123594.803 Units)	1,550,000	1,550,000
17442.762 Units of Tata Floater Fund (Growth) of Rs. 10/- each (Market Value as on 31.03.12 Rs. 2,79,941/- , Market Value as on 31.03.11 Rs. 2,06,974/-) (Previous Year 14,111.538 Units)	250,000	200,000
	1,800,000	1,750,000
Aggregate Value of Unquoted Investment	-	-
Aggregate Value of Quoted Investment	1,800,000	1,750,000
Market Value of Quoted Investment	2,388,407	2,143,694

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

Note: 9 INVENTORIES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	Valued at lower of cost and net realisable value		
1	Raw materials	-	90,281
2	Finished goods	-	287,000
		-	377,281

Note: 10 TRADE RECEIVABLES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	Unsecured, considered good unless otherwise stated		
1	Other receivables - considered good	-	22,950
		-	22,950

NOTE : 11 CASH AND CASH EQUIVALENTS

	Particulars	AS AT 31ST MARCH	
		2012	2011
A	Cash & Bank Balances		
1	Balances with banks in current accounts	285,104	499,060
2	Cash on hand	359	3,274
		285,463	502,334
B	Other Bank Balances		
1	Bank Deposit (Investment deposit scheme 1986)	27,000	27,000
		312,463	529,334

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE : 12 SHORT-TERM LOANS AND ADVANCES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	Unsecured, considered good, unless otherwise stated:		
1	Advances recoverable in cash or kind of for value to be received	300,000	275,000
2	Security deposit	-	38,720
3	Prepaid taxes	98,233	-
4	Balances with statutory / government authorities	21	4,921
		398,254	318,641

NOTE : 13 OTHER CURRENT ASSETS

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	<u>Unsecured, considered good</u>		
1	Monies Receivable	733,545	-
2	Interest accrued on deposits	1,890	1,890
		735,435	1,890

NOTE : 14 REVENUE FROM OPERATIONS

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	Sales of Products		
1	Finished goods	287,000	217,000
2	Spare Units	19,500	13,500
		306,500	230,500
	Details of Products Sold		
1	Curex Lite	287,000	217,000
2	Fibre Optic Probe	19,500	13,500
		306,500	230,500

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE : 15 OTHER INCOME

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	Interest Income on deposit with bank	945	945
2	Dividend Income	144,000	144,000
3	Rent	293,020	-
4	Profit on redemption of mutual fund units	-	66,759
5	Other Income	20,100	-
		458,065	211,704

NOTE : 16 COST OF MATERAIL CONSUMED

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
	Raw material consumed		
	Inventory at the beginning of the year	90,281	284,399
	Add: Purchases	5,421	150,328
	Less: Inventory at the end of the year	-	(90,281)
		95,702	344,446

NOTE : 17 CHANGES IN INVENTORIES OF FINISHED GOODS

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	Inventories at the end of the year Finished goods	-	287,000
2	Inventories at the beginning of the year Finished goods	287,000	139,546
		287,000	(147,454)

TECHNOJET CONSULTANTS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

NOTE : 18 DEPRECIATION AND AMORTISATION EXPENSES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
1	Depreciation on tangible assets	5,280	5,879
		5,280	5,879

NOTE : 19 OTHER EXPENSES

Sr. No.	Particulars	AS AT 31ST MARCH	
		2012	2011
A	Manufacturing Expenses		
	Processing charges	-	31,906
	Power, fuel & oil	-	20,489
		-	52,395
B	Establishment & Other Expenses		
1	Rent, Rates & Taxes	24,552	17,806
2	Legal & Professional Fees	53,293	19,927
3	Other Expenses	124,792	187,293
		202,637	225,026
C	Payment to Auditors		
1	Audit Fees	25,000	25,000
		227,637	302,421

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2012

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DATED : 31 MAY 2012